RESOLUTION NO. ASA 15-04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF ANDERSON APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Anderson ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Anderson ("Agency"), confirmed by Resolution No. 12-03 adopted on January 17, 2012; and

WHEREAS, Health and Safety Code Section 34179(a) provides that each successor agency shall have an oversight board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 ("Legal Action"), requires the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") for submittal to the Department of Finance by October 5, 2015, listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from January 1, 2016 through June 30, 2016; and

WHEREAS, Health and Safety Code Section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of Shasta Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency's website; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF ANDERSON DOES HEREBY RESOLVE AS FOLLOWS:

- <u>SECTION 1.</u> <u>Recitals</u>. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
- SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.
- SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS for the period January 1, 2016 through June 30, 2016, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.
- SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Shasta Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance

requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Anderson acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 28th day of September, 2015, by the following vote:

AYES: Board Members Fincher, Baugh, Cottrell, Rodrigue, and Chairman Yarbrough.

NOES: None.

ABSENT: Board Members Wallner and Hillman.

ABSTAIN: None.

mes Yarbrough

Oversight Board Chairperson

ATTEST:

luanita Barnett

Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

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	etail)	Bond Proceeds Funding (ROPS Detail)	œ
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		Name of County: Shasta	Name
		Name of Successor Agency: Anderson	Name

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Anderson Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET] ROPS 14-15B Actuals (01/01/15 - 06/30/15)

1 Beginning Available Cash Balance (Actual 01/01/15) ROPS 15-16A Estimate (07/01/15 - 12/31/15) 6 Œ 4 w 9 O Expenditures for ROPS 14-15B Enforceable Obligations (Actual Beginning Available Cash Balance (Actual 07/01/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the Revenue/income (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q Expenditures for ROPS 14-15B Enforceable Obligations (Estimate Revenue/Income (Estimate 12/31/15) C to G = (1+2-3-4), H = (1+2-3-4-5) ROPS 14-15B RPTTF Prior Period Adjustment
RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S Retention of Available Cash Balance (Actual 06/30/15)
RPTTF amount retained should only include the amounts distributed as Ending Estimated Available Cash Balance (7 + 8 - 9 -10) Retention of Available Cash Balance (Estimate 12/31/15) reserve for future period(s) County Auditor-Controller during January 2015 reserve for future period(s) RPTTF amount retained should only include the amounts distributed as 12/31/15) County Auditor-Controller during June 2015 RPTTF amounts should tie to the ROPS 14-15B distribution from the (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) **Ending Actual Available Cash Balance** Cash Balance Information by ROPS Period W Bonds Issued on 40 67 or before 12/31/10 n **Bond Proceeds** Bonds Issued on or after 01/01/11 49 40 O period balances and DDR RPTTF 69 No entry required 49 Prior ROPS balances retained 1,212,087 1,212,087 1,212,087 П Reserve Balance **Fund Sources** reserve for future 40 distributed as **Prior ROPS** period(s) RPITE 49 40 Interest, Etc Rent, Grants, Other **0** Non-Admin RPTTF Admin and I 349,040 349,040 This is bond proceeds and reserve per trustee/inde Comments

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RCPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a). SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-aported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-aported by SA's are subject to such by the Country suditor-controller (CAC) and the State Controller. 1 Repayment
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Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
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authoritied. Net Defference (M+R) ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line laim level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum. Net Leaser of Authorized / Available _ Actual RPTTF Expenditures Net Leaser of Authoritied / Avellable Admin CAC Actual Net CAC Ner-Admir and Admir PPA (Amount Used to Offset ROPS 15-188 Requisited RPTTF) Not Difference ζ CAC Comments 6

Anderson Recognized Obligation Payment Schedule (RQPS 15-16B): Notes January 1, 2016 through June 30, 2016 Item # Notes/Comments			
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